

The Directors
Corporation Financière Européenne S.A.
32, Boulevard Royal
L-2449 Luxembourg

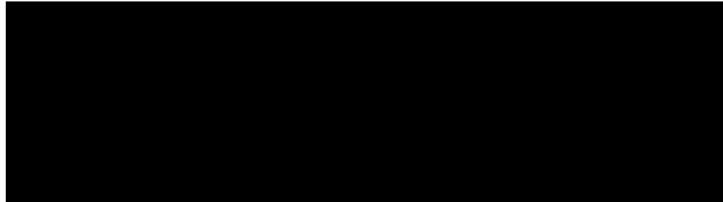
28 January 2022

FAO Mario Cordoni,

ANNOUNCEMENT AND OFFER DOCUMENT IN RELATION TO THE MANDATORY CASH OFFER BY BY CORPORATION FINANCIÈRE EUROPÉENNE S.A. (THE “COMPANY”) FOR CIP MERCHANT CAPITAL LIMITED (“CIP”)

We hereby give our consent to the references to our name in the form and context in which they appear in the announcement and offer document in relation to the mandatory cash offer by the Company for CIP on or around 31 January 2022.

Yours faithfully



For and on behalf of
Investec Investment Banking