

THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about the action you should take, you are recommended to seek your own personal financial advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser in the relevant jurisdiction.

This Form of Acceptance ("Form") should be read in conjunction with the Offer Document dated 31 January 2022 (the "Offer Document") and the Increased Offer Document dated 18 March 2022 (the "Increased Offer Document"). The terms and conditions of the Increased Offer, as defined and contained in the Offer Document and the Increased Offer Document, are deemed to be incorporated in and form part of this Form. Unless the context otherwise requires, the definitions contained in the Offer Document and the Increased Offer Document also apply to this Form.

If you have sold or otherwise transferred all of your holding of certificated CIP Shares, please send the Increased Offer Document (but not this personalised Form of Acceptance), at once to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. However, these documents must not be distributed, forwarded or transmitted in or into any jurisdiction where to do so would constitute a violation of the relevant laws of that jurisdiction (a "Restricted Jurisdiction"). If you have sold or otherwise transferred only part of your holding of certificated CIP Shares, you should retain these documents.

This Form of Acceptance is personalised. If you have recently purchased or otherwise acquired CIP Shares and you receive this Form of Acceptance from the transferor of such shares, you should note that it cannot be used for the purpose of accepting the Increased Offer in respect of the CIP Shares you have purchased. Please contact Link Group on the telephone numbers below to obtain a replacement Form of Acceptance.

This Form of Acceptance should not be used to accept the Increased Offer from within any Restricted Jurisdiction. Accordingly, any Form of Acceptance received in an envelope postmarked in, or which otherwise appears to CFE or any of its agents to have been sent from, any Restricted Jurisdiction may render a purported acceptance of the Increased Offer invalid. Further details relating to overseas shareholders are contained in paragraph 12 of Part I of the Offer Document.

**Form of Acceptance, Authority and Election
INCREASED MANDATORY CASH OFFER
for
CIP MERCHANT CAPITAL LIMITED
by
CORPORATION FINANCIERE EUROPEENNE S.A.**

Action to be taken

- Before completing this Form of Acceptance, please read carefully the section headed "ACTION TO BE TAKEN TO ACCEPT THE OFFER" on page 23 and **paragraph 17 of the letter from CFE contained in Part I of the Offer Document and Parts A, B, C and D of Part II to the Offer Document (as amended by Part II to the Increased Offer Document)**, the terms of which are incorporated into, and form part of, this Form of Acceptance.
- To accept the Increased Offer in respect of the CIP Shares you hold in certificated form (that is, not in CREST), complete and sign this Form on page 3 by following the instructions and notes for guidance set out on pages 2 and 4. If you hold CIP Shares jointly with others, you must arrange for all your co-holders to sign this Form.
- Return this Form, duly completed and signed, accompanied by your share certificate(s) and/or other document(s) of title, by post or (during normal business hours) by hand to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds LS1 4DL, **as soon as possible** but, in any event, so as to **be received no later than 1.00 p.m. (London time) on 1 April 2022**. A reply-paid envelope for use only in the UK is enclosed for documents to be lodged by post. No acknowledgement of receipt of documents will be given and documents will be sent at your own risk.
- **If your CIP Shares are in uncertificated form (that is, in CREST) you should NOT complete this Form of Acceptance. You may only accept the Increased Offer in respect of such shares by Electronic Acceptance in accordance with the procedure set out in paragraph 13.2 of the letter from CFE contained in Part I of the Offer Document and Part D of Part II to the Offer Document. You should ensure that the TTE instruction settles no later than 1.00 p.m. (London time) on 1 April 2022. If you are a CREST sponsored member you should refer to your CREST sponsor before taking any action. Only your CREST sponsor will be able to send the necessary TTE instruction to Euroclear in relation to your Offeree Shares.**
- **If you hold CIP Shares in both certificated and uncertificated form, you should only complete this Form of Acceptance in respect of your CIP Shares held in certificated form.**
- If your CIP Shares are in certificated form and your share certificate(s) and/or other document(s) of title is/are not readily available or is/are lost, you should nevertheless complete, sign and return this Form of Acceptance as stated above, together with any share certificate(s) and/or other document(s) of title which you may have available, so as to be received by Link Group no later than 1.00 p.m. (London time) on 1 April 2022, and any share certificate(s) and/or other document(s) of title obtained subsequently or a letter of indemnity in a form provided by CIP's registrar, Computershare Investor Services (Guernsey) Limited, should be lodged with Link Group as soon as they become available thereafter. Please refer to Note 7 on page 4 of this Form of Acceptance.
- **If you are in any doubt as to how to complete this Form of Acceptance, or if you need additional copies, please call Link Group between 9:00 a.m. and 5:00 p.m. Monday to Friday (except UK public holidays) on 0371 664 0321 from within the UK or on +44 0371 664 0321 if calling from outside the UK with an address to which the hard copy may be sent. Calls from outside the UK will be charged at applicable international rates. Calls may be recorded and randomly monitored for security and training purposes. Link Group cannot provide advice on the merits of the Increased Offer nor give any financial, legal or tax advice.**

ALL REFERENCES TO TIME IN THIS FORM ARE TO THE TIME IN LONDON.

HOW TO COMPLETE THIS FORM

Please follow the instructions below when completing page 3. Your acceptance should be received no later than 1.00 p.m. (London time) on 1 April 2022.

2 TO ACCEPT THE INCREASED OFFER

To accept the Increased Offer, insert in Box 2 the total number of CIP Shares in respect of which you wish to accept the Increased Offer.

You must also sign Box 3 (which will constitute your acceptance of the Increased Offer) and, if appropriate, complete Box 4 and/or Box 5. If no number or a number greater than your entire holding of CIP Shares or the word

"ALL" is inserted in Box 2 and you have signed Box 3, you will be deemed to have accepted the Increased Offer in respect of your entire holding of CIP Shares in certificated form (being your entire holding in certificated form under the name and address specified in Box 1). Please also provide a daytime telephone number where you may be contacted in the event of a query on the Form you have completed.

COMPLETE HERE →

3 SIGNATURE(S)

You must sign Box 3 and, in the case of a joint holding, arrange for all other joint holders to do likewise.

Each individual holder must sign Box 3A in the presence of a witness. The witness must be over 18 years of age and must not be one of the joint registered holders. The same witness may witness each signature of the joint holders. If the acceptance is not made by the registered holder(s), insert the name(s) and capacity (e.g. executor) of the person(s) making the acceptance. If this Form of Acceptance is signed under a power of attorney, the executed power of attorney (or a certified copy) must be lodged together with this Form of Acceptance. Please refer to Note 5 on page 4 of this Form of Acceptance. A company may either execute Box 3B in accordance with section 44 of the Companies Act 2006 or under seal, the seal being affixed and witnessed in accordance with its articles of association or other

regulations. A body corporate incorporated outside United Kingdom should execute Box 3B in accordance with the laws of the territory in which the body corporate is incorporated or otherwise in accordance with the provisions of the Overseas Companies (Execution of Documents and Registration of Charges) Regulations 2009 of the United Kingdom. This Form shall take effect as a deed executed by you and by your joint holder(s), if any.

Holders and witness(es) complete and sign here →

4 RESTRICTED JURISDICTIONS

If (but only if) you are UNABLE to give the representations and warranties required by Section C of Part II of the Offer Document, YOU MUST PUT "NO" IN BOX 4. If you do not

put "NO" in Box 4, you will be deemed to have given such representations and warranties.

COMPLETE HERE →

5 CHANGE/CORRECTION OF ADDRESS/ALTERNATIVE ADDRESS

If you wish to advise a change or correction of address, please complete your details in Box 5A in BLOCK CAPITALS. If you would like the Increased Offer consideration or returned documents to be sent to an alternative address to that shown at the top of page 3 of the form, including that of another person or agent (for example, your bank, stockbroker or other agent), please complete the details in Box 5B in BLOCK

CAPITALS. **Any such address must be outside any Restricted Jurisdiction.** Box 5B must be completed by shareholders with registered addresses in any Restricted Jurisdiction. It is the responsibility of any overseas shareholder to satisfy themselves as to the full observance of the laws and regulatory requirements of the relevant jurisdiction in connection with the Increased Offer.

COMPLETE HERE →

PLEASE ENSURE THAT YOU ENCLOSE YOUR SHARE CERTIFICATE(S) AND/OR OTHER DOCUMENT(S) OF TITLE (IF AVAILABLE) WHEN RETURNING THIS FORM OF ACCEPTANCE.

PLEASE COMPLETE IN BLOCK CAPITALS AS EXPLAINED ON PAGES 2 AND 4 OF THIS FORM

1

REGISTERED SHAREHOLDER DETAILS

Box 1

For your information only, this is the number of CIP Shares in certificated form held by you on 16 March 2022:

2

TO ACCEPT THE INCREASED OFFER

Box 2

Complete Box 2 (and, if appropriate, Box 4 and/or Box 5) and sign Box 3 below as instructed

Please provide a daytime telephone number in the event of a query: _____

No. of certificated CIP Shares for you which you wish to accept the Increased Offer _____

3A

SIGNATURE(S)

Box 3A

By individual(s), signed and delivered as a deed by:

Holder One Signature	Date	Signature of Witness	Name of Witness
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Holder Two Signature	Date	Signature of Witness	Name of Witness
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Holder Three Signature	Date	Signature of Witness	Name of Witness
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Holder Four Signature	Date	Signature of Witness	Name of Witness
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Note: All CIP Shareholders who are individuals should sign and date this Form of Acceptance in the presence of a witness who should also sign above in accordance with the instructions set out on Page 2 of this Form of Acceptance. The witness must be over 18 years of age and must not be one of the joint holders. The same witness may witness the signatures of all of the joint holders.

PLEASE REMEMBER TO ENCLOSE YOUR SHARE CERTIFICATE(S) AND/OR OTHER DOCUMENT(S) OF TITLE (IF AVAILABLE).

3B

By a company, executed and delivered as a deed:

Box 3B

Name of Company <input type="text"/>			<div style="border: 1px solid black; border-radius: 50%; width: 80px; height: 80px; display: flex; align-items: center; justify-content: center;"> Affix Company Seal Here </div>
Name of Director	Signature	Date	
<input type="text"/>	<input type="text"/>	<input type="text"/>	Address of Witness <input type="text"/>
Name of Director/Secretary	Signature	Date	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Name of Witness	Signature	Date	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Note: For companies incorporated in the UK witness attestation is only required if the document is being executed by one director in accordance with s.44 of the Companies Act 2006.

PLEASE REMEMBER TO ENCLOSE YOUR SHARE CERTIFICATE(S) AND/OR OTHER DOCUMENT(S) OF TITLE (IF AVAILABLE).

4

RESTRICTED JURISDICTIONS AND THE UNITED STATES

Box 4

Only complete this Box by inserting "NO" if you are UNABLE to give the representations and warranties set out in paragraph (c) of Section C of Part II of the Offer Document.

5

CHANGE/CORRECTION OF ADDRESS/ALTERNATIVE ADDRESS

Box 5

If you are advising a change or correction of address, please complete your details under Box 5A below in BLOCK CAPITALS. If you would like the Increased Offer consideration to be sent to an alternative address to that shown at the top of this page, please complete your details under Box 5B below in BLOCK CAPITALS

Box 5A – CHANGE/CORRECTION OF ADDRESS

New/correct address (to be written in BLOCK CAPITALS)

Name
Address
Postcode.....

Box 5B – ALTERNATIVE ADDRESS

Address to which consideration should be sent (which must be outside any Restricted Jurisdiction), if not as set out at the top of this page

Name
Address.....
Postcode.....

FURTHER NOTES REGARDING THE COMPLETION AND LODGING OF THIS FORM OF ACCEPTANCE

The consideration to which you may become entitled under the Increased Offer cannot be sent to you unless all relevant documents (including your share certificate(s) and/or other document(s) of title (if available)) are properly completed, executed and returned to Link Group, by post or (during normal business hours) by hand to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds LS1 4DL, as soon as possible but in any event so as to be received no later than 1.00 p.m. (London time) on 1 April 2022.

In order to avoid delay and inconvenience to yourself, the following may be of assistance to you:

1. If a registered CIP Shareholder is away from home (e.g. abroad or on holiday)

Send this Form of Acceptance, the Offer Document and the Increased Offer Document by the quickest means (e.g. by air mail) to the CIP Shareholder for execution (but not into any Restricted Jurisdiction), or if the CIP Shareholder has executed a power of attorney giving sufficient authority, have this Form of Acceptance signed by the attorney, in accordance with Note 5 below.

2. If the sole registered CIP Shareholder is deceased

If probate or letters of administration has/have been registered with CIP's registrar, Computershare Investor Services (Guernsey) Limited, this Form of Acceptance must be signed by the personal representative(s) of the deceased and returned to Link Group at any of the addresses shown at the top of this page. If probate or letters of administration has/have not been registered with CIP's registrar, Computershare Investor Services (Guernsey) Limited, the personal representative(s) (or prospective personal representative(s)) should sign this Form of Acceptance and forward it to Link Group at any of the addresses shown at the top of this page together with the original death certificate (or a notarised copy), the relevant original probate or letters of administration and evidence of the authority to sign of the personal representative(s). The death certificate and relevant probate or letters of administration (as applicable) will be noted and returned.

3. If one of the registered CIP Shareholders in a joint account is deceased

The surviving registered CIP Shareholder(s) should complete this Form of Acceptance and return it to Link Group at any of the addresses shown at the top of this page accompanied by the original death certificate (or a notarised copy), and the relevant original probate or letters of administration (or a notarised copy) of the deceased CIP Shareholder. The death certificate or the relevant probate or letters of administration (as applicable) will be noted and returned.

4. If you have sold or wish to sell part of your holding of certificated CIP Shares

If you have sold or otherwise transferred all your holding of certificated CIP Shares, you should send the Offer Document and the Increased Offer Document (but not this personalised Form of Acceptance) as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected (but not into any Restricted Jurisdiction) for delivery to the purchaser or transferee. If you wish to sell part of your holding of CIP Shares and also wish to accept the Increased Offer in respect of the balance but are unable to obtain the balance certificate so that it can be received by Link Group by 1.00 p.m. (London time) on 1 April 2022, you should ensure that the stockbroker or other agent through whom you make the sale obtains the appropriate endorsement or indication, signed on behalf of CIP, in respect of the balance of your holding of CIP Shares.

5. If this Form of Acceptance is signed under a power of attorney

The completed Form of Acceptance should be returned to Link Group at any of the addresses shown at the top of this page accompanied by the original power of attorney (or a copy certified in accordance with the Power of Attorney Act 1971). The power of attorney will be noted and returned.

6. If your CIP Shares are in certificated form and the certificate(s) are held by your stockbroker, bank or other agent

If the share certificate(s) and/or other document(s) of title is/are readily obtainable, deliver this completed Form of Acceptance to your stockbroker, bank or other agent for lodging with Link Group at any of the addresses shown at the top of this page no later than 1.00 p.m. on 1 April 2022 (London time), accompanied by the share certificate(s) or other document(s) of title.

If the share certificate(s) and/or other document(s) of title is/are not readily obtainable, send the completed Form Acceptance to Link Group with a note stating, for example, "share certificate(s) to follow" and arrange for the share certificate(s) and/or other document(s) of title to be forwarded to Link Group as soon as possible thereafter.

It is helpful for your stockbroker, bank or other agent to be informed of the full terms of the Increased Offer (unless they are in any Restricted Jurisdiction).

7. If your share certificate(s), and/or other document(s) of title have been lost

Complete and lodge this Form of Acceptance no later than 1.00 p.m. (London time) on 1 April 2022, together with any share certificate(s) or other document(s) of title you may have available, with Link Group at any of the addresses shown at the top of this page, accompanied by any share certificate(s) and/or other document(s) of title which you may have available and a letter stating that you have lost one or more of your share certificate(s) or other document(s) of title. In the case of share certificate(s), you should write as soon as possible to CIP's registrar, Computershare Investor Services (Guernsey) Limited, to obtain a letter of indemnity which, when completed in accordance with the instructions given, should be returned by post or by hand to Link Group at the addresses given above as soon as possible thereafter. No payment of cash under the Increased Offer will be made until after the acceptance is entirely in order and the relevant share certificate(s) and/or other document(s) of title or satisfactory indemnities have been received by Link Group.

8. If your full name or other particulars differ from those appearing on your share certificate(s) and/or other document(s) of title

(a) For example, name on the certificate: Joan Smith

Correct name Joan Smyth

Complete this Form of Acceptance with the correct name and return to Link Group, accompanied by a letter from your stockbroker, bank or solicitor confirming that the person described on the certificate(s) and the person who signed this Form of Acceptance is one and the same.

(b) Incorrect address on the certificate(s):complete Box 5A with the correct address.

(c) Change of name:If you have changed your name, lodge with Link Group your marriage certificate or the deed poll with this Form of Acceptance. Your marriage certificate or deed poll (as applicable) will be noted and returned.

9. If you wish to withdraw your acceptance

You may withdraw your acceptance after having completed and returned a Form of Acceptance by written notice given to Link Group by post or by hand (during normal business hours only) to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds LS1 4DL, in accordance with paragraph 3 of Section B of Part II to the Offer Document.

10. If you are not resident in or if you are subject to the laws of a jurisdiction other than the United Kingdom

The attention of CIP Shareholders who are not resident in the United Kingdom or subject to the laws of a jurisdiction other than the United Kingdom (and custodians, nominees or trustees thereof) is drawn to paragraph 6 of Section B of Part II to the Offer Document.

11. Validity of acceptance of the Increased Offer

Without prejudice to Section B and Section C of Part II to the Offer Document, subject to the provisions of the City Code, CFE reserves the right to treat as valid in whole or in part any acceptance of the Increased Offer which is not entirely in order or which is not accompanied by the relevant share certificate(s) and/or other document(s) of title.

Forms of Acceptance should be returned as soon as possible and in any event so as to be received by Link Group, by post using the enclosed reply paid envelope, or by hand (during normal business hours only) to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds LS1 4DL, no later than 1.00 p.m. (London time) on 1 April 2022.